ALIF NOON
Parents Foundation
(Licensed under Section 42 of Companies Ordinance 1984)

DIRECTORS' REPORTS TO THE MEMBERS

The Board of Directors of **Alif Noon Parents Foundation** are pleased to submit their report to the members along with the Audited Financial Statement for the year ended **30 June, 2026** of the Foundation.

PRINCIPAL ACTIVITY

The Foundation is principally engaged in running the KPSS Secondary School – Saigolabad for the less privileged children, giving them support and opportunities they deserve to become productive citizens and play a distinguished role in society.

The Foundation receive funds from Directors and other sources within Pakistan to support operations of the school

OPERATIONAL AND FINANCIAL PERFORMANCE

The KPSS school is running under the umbrella of ANPF Foundation, it provides education to approx. 800 students during the year compared to 741 students last year. In-line with the objectives, KPSS school has provides subsidized education to almost 90% of students while the remaining 10% are provided free education.

Relevant comparative financial figures are listed below:

Description	2026	2025
	----Rs. in Million----	
Donations and Fees	47.65	44.42
Other Income	11.29	12.50
Operating Expenditure		
Educational Programme Expenses	(42.31)	(40.94)
Administrative Expenditures	(8.75)	(7.80)
Surplus for the year	7.88	8.18
Total Assets	316.59	291.63
Net Assets	74.39	66.521

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COMPLIANCE WITH STATUTORY AND LICENSING REGULATIONS

The Board of Directors explicitly confirms that:

- The Foundation has fully complied with all terms, conditions, and provisions set out in the Section 42 license granted by the Securities and Exchange Commission of Pakistan (SECP)..
- The Company remains in compliance with the Companies Act, 2017 and Federal Board of Revenue (FBR) under Income Tax Ordinance 2001.

BOARD OF DIRECTORS AND GOVERNANCE

As of date, following are the names of Directors of the Foundation:

1)	Mr. Shahnawaz Haider Nawabi	Director and CEO
2)	Mr. Muhammad Sabir Khan	Director
3)	Mr. Khalid Imran	Director and Company Secretary

MAINTAINING FINANCIAL STABILITY

One of the significant aspects of Alif Noon Parents Foundation's strategic planning is maintenance of sufficient funds at all times to ensure unhindered operations and seamless delivery.

The Foundation maintains strong financial sustainability by having sufficient funds available all the time to meet financial obligations and contingencies.

INTERNAL CONTROL

A system of sound internal control is established and implemented at all levels of the Foundation by the Board of Directors. The system of internal control designed for ensuring achievement of the Foundation's objectives and operational effectiveness and efficiency, reliable financial reporting, compliance with applicable laws, regulations and policies and in line with Pakistan Centre of Philanthropy (PCP) recommendations

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RELATED PARTY INFORMATION

All related party transactions during the year 2026 were placed before the the Board for their review and approval. These transactions were duly approved by the Board.

The related party transactions mainly comprised of:

a) Donation amounting Rs. 600 thousand (2025: Rs.600 thousand) received from Mr. Khalid Imran Director of the Foundation.

b) The board memebers including the CEO do not draw any remuneration neither have been paid any meeting fees nor any other expenses incurred by them.

AUDITORS

The current auditors, M/s Shinewing Hameed Chaudhri & Co. Chartered accountant, being eligible, offer themselves for reappointment for the financial year ending June 30, 2027.

The Board has recommended their reappointment as Auditor for the financial year ending June 30, 2027.

ACKNOWLEDGMENT

The Directors extend their gratitude to the donors, regulatory authorities, volunteers for their continuing confidence and appreciation for the services, loyalty and efforts continuously rendered by the executives and all the staff members of the Foundation and hope they will continue with these efforts in future.

ON BEHALF OF THE BOARD

MUHAMMAD SABIR KHAN
DIRECTOR

KHALID IMRAN
DIRECTOR/ COMPANY SECRETARY

Dated: **October 7, 2026**

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